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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported):

September 19, 2014

Gladstone Investment Corporation

(Exact name of registrant as specified in its charter)

Delaware

814-00704

83-0423116

(State or other jurisdiction  
of incorporation)

(Commission  
File Number)

(I.R.S. Employer  
Identification No.)

1521 Westbranch Drive, Suite 100, McLean, Virginia

22102

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code:

703-287-5800

Not Applicable

Former name or former address, if changed since last report

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)  
 Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)  
 Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))  
 Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 1.01 Entry into a Material Definitive Agreement.**

As originally described in a Current Report on Form 8-K filed with the U.S. Securities and Exchange Commission on June 30, 2014, on June 24, 2014, Gladstone Investment Corporation (the "Company"), through one of its wholly-owned subsidiaries, Gladstone Business Investment, LLC ("Business Investment"), entered into Amendment No. 1 to the Fifth Amended and Restated Credit Agreement, originally entered into on April 30, 2013 (the "Credit Facility"), with Key Equipment Finance, a division of KeyBank National Association, as administrative agent, lead arranger and a lender (the "Administrative Agent"), Branch Banking and Trust Company, Everbank Commercial Finance, Inc. and Alostair Bank of Commerce, each as a lender and managing agent, and Gladstone Management Corporation, the Company's affiliated investment adviser, as servicer (the "Servicer"). Pursuant to Amendment No. 1, the 3-year, \$105 million Credit Facility could be expanded by up to \$145 million, to a total facility amount of \$250 million, through additional commitments of existing or new committed lenders.

On September 19, 2014, the Company increased its borrowing capacity under the Credit Facility from \$105 million to \$185 million by entering into Joinder Agreements pursuant to the Credit Facility, by and among Business Investment, the Administrative Agent, the Servicer and each of East West Bank, Manufacturers and Traders Trust, Customers Bank and Talmer Bank and Trust.

The Company issued a press release announcing the increase in borrowing capacity, which is attached hereto as Exhibit 99.1. Copies of the Joinder Agreements are attached as Exhibits 10.1, 10.2, 10.3 and 10.4 to this Current Report on Form 8-K.

**Item 2.03 Creation of a Direct Financial Obligation or an Obligation under an Off-Balance Sheet Arrangement of a Registrant.**

The information set forth under Item 1.01 is hereby incorporated by reference into this Item 2.03.

**Item 9.01 Financial Statements and Exhibits.**

(d) Exhibits.

10.1 Joinder Agreement, dated as of September 19, 2014, by and among the Gladstone Business Investment, LLC, Gladstone Management Corporation, Key Equipment Finance, a division of KeyBank National Association and East West Bank.

10.2 Joinder Agreement, dated as of September 19, 2014, by and among the Gladstone Business Investment, LLC, Gladstone Management Corporation, Key Equipment Finance, a division of KeyBank National Association and Manufacturers and Traders Trust.

10.3 Joinder Agreement, dated as of September 19, 2014, by and among the Gladstone Business Investment, LLC, Gladstone Management Corporation, Key Equipment Finance, a division of KeyBank National Association and Customers Bank.

10.4 Joinder Agreement, dated as of September 19, 2014, by and among the Gladstone Business Investment, LLC, Gladstone Management Corporation, Key Equipment Finance, a division of KeyBank National Association and Talmer Bank and Trust.

99.1 Press Release of Gladstone Investment Corporation, dated September 22, 2014.

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

*September 22, 2014*

Gladstone Investment Corporation

*By: /s/ David Watson*

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*Name: David Watson*

*Title: Chief Financial Officer & Treasurer*

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Exhibit Index

<u>Exhibit No.</u>	<u>Description</u>
10.1	Joinder Agreement, dated as of September 19, 2014, by and among the Gladstone Business Investment, LLC, Gladstone Management Corporation, Key Equipment Finance, a division of KeyBank National Association and East West Bank.
10.2	Joinder Agreement, dated as of September 19, 2014, by and among the Gladstone Business Investment, LLC, Gladstone Management Corporation, Key Equipment Finance, a division of KeyBank National Association and Manufacturers and Traders Trust.
10.3	Joinder Agreement, dated as of September 19, 2014, by and among the Gladstone Business Investment, LLC, Gladstone Management Corporation, Key Equipment Finance, a division of KeyBank National Association and Customers Bank.
10.4	Joinder Agreement, dated as of September 19, 2014, by and among the Gladstone Business Investment, LLC, Gladstone Management Corporation, Key Equipment Finance, a division of KeyBank National Association and Talmer Bank and Trust.
99.1	Press Release of Gladstone Investment Corporation, dated September 22, 2014.

**JOINDER AGREEMENT**

Reference is made to that certain Fifth Amended and Restated Credit Agreement dated as of April 30, 2013 by and among Gladstone Business Investment, LLC, Gladstone Management Corporation, as Servicer, the Lenders and Managing Agents parties thereto from time to time, and Key Equipment Finance, a division of KeyBank National Association, as Administrative Agent (as amended, modified or restated from time to time, the "Credit Agreement"). Capitalized terms used and not otherwise defined herein are used with the meanings set forth or incorporated by reference in the Credit Agreement.

East West Bank (the "New Managing Agent"), East West Bank (the "New Lender"; and together with the New Managing Agent, the "New Lender Group"), the Administrative Agent, the Borrower and the Servicer agree as follows:

1. Borrower has requested that the New Lender Group become a "Lender Group" under the Credit Agreement.

2. The effective date (the "Effective Date") of this Joinder Agreement shall be the later of (i) the date on which a fully executed copy of this Joinder Agreement is delivered to the Administrative Agent and (ii) the date of this Joinder Agreement.

3. By executing and delivering this Joinder Agreement, each of the New Managing Agent and the New Lender (i) confirms that it has received a copy of the Credit Agreement and such Transaction Documents and other documents and information requested by it, and that it has, independently and without reliance upon Borrower, Servicer, any Lender, any Managing Agent or the Administrative Agent, and based on such documentation and information as it has deemed appropriate, made its own decision to enter into this Joinder Agreement; (ii) agrees that it shall, independently and without reliance upon Borrower, Servicer, any Lender, any Managing Agent or the Administrative Agent, and based on such documents and information as it shall deem appropriate at the time, continue to make its own credit decisions in taking or not taking action under the Credit Agreement and any of the Transaction Documents; (iii) appoints and authorizes the Administrative Agent to take such action on its behalf and to exercise such powers and discretion under the Credit Agreement and the Transaction Documents as are delegated to the Administrative Agent by the terms hereof and thereof, together with such powers and discretion as are reasonably incidental thereto; (iv) agrees that it shall perform in accordance with their terms all of the obligations that by the terms of the Credit Agreement are required to be performed by it as a Managing Agent and a Lender, respectively; (v) specifies as its address for notices the office set forth beneath its name on the signature pages of this Joinder Agreement; and (vi) in the case of the New Lender, appoints and authorizes the New Managing Agent as its Managing Agent to take such action as a managing agent on its behalf and to exercise such powers under the Credit Agreement, as are delegated to the Managing Agents by the terms thereof.

4. On the Effective Date of this Joinder Agreement, both of the New Managing Agent and the New Lender shall join in and be a party to the Credit Agreement and, to the extent provided in this Joinder Agreement, shall have the rights and obligations of a Managing Agent, and a Lender, respectively, under the Credit Agreement.

5. This Joinder Agreement may be executed by one or more of the parties on any number of separate counterparts, and all of said counterparts taken together shall be deemed to constitute one and the same instrument.

6. This Joinder Agreement shall be governed by, and construed in accordance with, the laws of the State of New York.

IN WITNESS WHEREOF, the parties hereto have caused this Joinder Agreement to be executed by their respective officers thereunto duly authorized, as of the date first written below, such execution being made on Schedule I hereto.

\* \* \* \* \*

Schedule I  
to  
Joinder Agreement  
Dated September 19, 2014

Section 1.

The "Commitment" with respect to the New Lender is:

East West Bank \$38,000,000.00

Section 2.

The "Group Advance Limit" with respect to the New Lender Group is \$38,000,000.00.

NEW LENDER: EAST WEST BANK

By: /s/ Emma Wang Name: Emma Wang

Title: VP

Address for notices:

NEW MANAGING AGENT:

[135 N. Los Robies Avenue, 7<sup>th</sup> Floor  
Pasadena, California 91101  
Fax: \_\_\_\_]  
[2223 Washington St., Suite 306  
Newton, Massachusetts 02462  
Attn: Emma Wang  
Fax: \_\_\_\_]  
EAST WEST BANK

Title: VP

By: /s/ Emma Wang Name: Emma Wang

Address for notices:

[135 N. Los Robies Avenue, 7<sup>th</sup> Floor  
Pasadena, California 91101  
Fax: \_\_\_\_]

[2223 Washington St., Suite 306  
Newton, Massachusetts 02462  
Attn: Emma Wang  
Fax: \_\_\_\_]

Consented to this 19th day of September, 2014 by:

KEY EQUIPMENT FINANCE,  
A DIVISION OF KEYBANK NATIONAL ASSOCIATION,

as Administrative Agent

By: /s/ Richard S. Andersen  
Name: Richard S. Andersen  
Title: Designated Signer

GLADSTONE BUSINESS INVESTMENT, LLC,

as Borrower

By: /s/ David Watson  
Name: David Watson  
Title: CFO and Treasurer

GLADSTONE MANAGEMENT CORPORATION,

as Servicer

By: /s/ David Gladstone  
Name: David Gladstone  
Title: Chairman and CEO

**JOINDER AGREEMENT**

Reference is made to that certain Fifth Amended and Restated Credit Agreement dated as of April 30, 2013 by and among Gladstone Business Investment, LLC, Gladstone Management Corporation, as Servicer, the Lenders and Managing Agents parties thereto from time to time, and Key Equipment Finance, a division of KeyBank National Association, as Administrative Agent (as amended, modified or restated from time to time, the "Credit Agreement"). Capitalized terms used and not otherwise defined herein are used with the meanings set forth or incorporated by reference in the Credit Agreement.

Manufacturers and Traders Trust (the "New Managing Agent"), Manufacturers and Traders Trust (the "New Lender"); and together with the New Managing Agent, the "New Lender Group"), the Administrative Agent, the Borrower and the Servicer agree as follows:

1. Borrower has requested that the New Lender Group become a "Lender Group" under the Credit Agreement.

2. The effective date (the "Effective Date") of this Joinder Agreement shall be the later of (i) the date on which a fully executed copy of this Joinder Agreement is delivered to the Administrative Agent and (ii) the date of this Joinder Agreement.

3. By executing and delivering this Joinder Agreement, each of the New Managing Agent and the New Lender (i) confirms that it has received a copy of the Credit Agreement and such Transaction Documents and other documents and information requested by it, and that it has, independently and without reliance upon Borrower, Servicer, any Lender, any Managing Agent or the Administrative Agent, and based on such documentation and information as it has deemed appropriate, made its own decision to enter into this Joinder Agreement; (ii) agrees that it shall, independently and without reliance upon Borrower, Servicer, any Lender, any Managing Agent or the Administrative Agent, and based on such documents and information as it shall deem appropriate at the time, continue to make its own credit decisions in taking or not taking action under the Credit Agreement and any of the Transaction Documents; (iii) appoints and authorizes the Administrative Agent to take such action on its behalf and to exercise such powers and discretion under the Credit Agreement and the Transaction Documents as are delegated to the Administrative Agent by the terms hereof and thereof, together with such powers and discretion as are reasonably incidental thereto; (iv) agrees that it shall perform in accordance with their terms all of the obligations that by the terms of the Credit Agreement are required to be performed by it as a Managing Agent and a Lender, respectively; (v) specifies as its address for notices the office set forth beneath its name on the signature pages of this Joinder Agreement; and (vi) in the case of the New Lender, appoints and authorizes the New Managing Agent as its Managing Agent to take such action as a managing agent on its behalf and to exercise such powers under the Credit Agreement, as are delegated to the Managing Agents by the terms thereof.

4. On the Effective Date of this Joinder Agreement, both of the New Managing Agent and the New Lender shall join in and be a party to the Credit Agreement and, to the extent provided in this Joinder Agreement, shall have the rights and obligations of a Managing Agent, and a Lender, respectively, under the Credit Agreement.

5. This Joinder Agreement may be executed by one or more of the parties on any number of separate counterparts, and all of said counterparts taken together shall be deemed to constitute one and the same instrument.

6. This Joinder Agreement shall be governed by, and construed in accordance with, the laws of the State of New York.

IN WITNESS WHEREOF, the parties hereto have caused this Joinder Agreement to be executed by their respective officers thereunto duly authorized, as of the date first written below, such execution being made on Schedule I hereto.

\* \* \* \* \*

Schedule I  
to  
Joinder Agreement  
Dated September 19, 2014

Section 1.

The "Commitment" with respect to the New Lender is:  
Manufacturers and Traders Trust \$22,000,000.00

Section 2.

The "Group Advance Limit" with respect to the New Lender Group is \$22,000,000.00.  
NEW LENDER: MANUFACTURERS AND TRADERS TRUST

By: /s/ Brendan C. Buyer  
Name: Brendan C. Bayer  
Title: AVP

Address for notices:

One M&T Plaza  
Buffalo, New York 14203

Fax: 1-888-285-5880  
participations@mtb.com

7799 Leesburg Pike, North Tower 900  
Falls Church, Virginia 22043  
Attn: Sean Bodkin

NEW MANAGING AGENT: MANUFACTURERS AND TRADERS TRUST

By: /s/ Brendan C. Buyer  
Name: Brendan C. Bayer  
Title: AVP

Address for notices:

One M&T Plaza  
Buffalo, New York 14203  
Fax: 1-888-285-5880  
participations@mtb.com

7799 Leesburg Pike, North Tower 900  
Falls Church, Virginia 22043  
Attn: Sean Bodkin

Consented to this 19th day of September, 2014 by:

KEY EQUIPMENT FINANCE,  
A DIVISION OF KEYBANK NATIONAL ASSOCIATION,

as Administrative Agent

By: /s/ Richard S. Andersen  
Name: Richard S. Andersen  
Title: Designated Signer

GLADSTONE BUSINESS INVESTMENT, LLC,

as Borrower

By: /s/ David Watson  
Name: David Watson  
Title: CFO and Treasurer

GLADSTONE MANAGEMENT CORPORATION,

as Servicer

By: /s/ David Gladstone  
Name: David Gladstone  
Title: Chairman and CEO



**JOINDER AGREEMENT**

Reference is made to that certain Fifth Amended and Restated Credit Agreement dated as of April 30, 2013 by and among Gladstone Business Investment, LLC, Gladstone Management Corporation, as Servicer, the Lenders and Managing Agents parties thereto from time to time, and Key Equipment Finance, a division of KeyBank National Association, as Administrative Agent (as amended, modified or restated from time to time, the "Credit Agreement"). Capitalized terms used and not otherwise defined herein are used with the meanings set forth or incorporated by reference in the Credit Agreement.

Customers Bank (the "New Managing Agent"), Customers Bank (the "New Lender"); and together with the New Managing Agent, the "New Lender Group"), the Administrative Agent, the Borrower and the Servicer agree as follows:

1. Borrower has requested that the New Lender Group become a "Lender Group" under the Credit Agreement.

2. The effective date (the "Effective Date") of this Joinder Agreement shall be the later of (i) the date on which a fully executed copy of this Joinder Agreement is delivered to the Administrative Agent and (ii) the date of this Joinder Agreement.

3. By executing and delivering this Joinder Agreement, each of the New Managing Agent and the New Lender (i) confirms that it has received a copy of the Credit Agreement and such Transaction Documents and other documents and information requested by it, and that it has, independently and without reliance upon Borrower, Servicer, any Lender, any Managing Agent or the Administrative Agent, and based on such documentation and information as it has deemed appropriate, made its own decision to enter into this Joinder Agreement; (ii) agrees that it shall, independently and without reliance upon Borrower, Servicer, any Lender, any Managing Agent or the Administrative Agent, and based on such documents and information as it shall deem appropriate at the time, continue to make its own credit decisions in taking or not taking action under the Credit Agreement and any of the Transaction Documents; (iii) appoints and authorizes the Administrative Agent to take such action on its behalf and to exercise such powers and discretion under the Credit Agreement and the Transaction Documents as are delegated to the Administrative Agent by the terms hereof and thereof, together with such powers and discretion as are reasonably incidental thereto; (iv) agrees that it shall perform in accordance with their terms all of the obligations that by the terms of the Credit Agreement are required to be performed by it as a Managing Agent and a Lender, respectively; (v) specifies as its address for notices the office set forth beneath its name on the signature pages of this Joinder Agreement; and (vi) in the case of the New Lender, appoints and authorizes the New Managing Agent as its Managing Agent to take such action as a managing agent on its behalf and to exercise such powers under the Credit Agreement, as are delegated to the Managing Agents by the terms thereof.

4. On the Effective Date of this Joinder Agreement, both of the New Managing Agent and the New Lender shall join in and be a party to the Credit Agreement and, to the extent provided in this Joinder Agreement, shall have the rights and obligations of a Managing Agent, and a Lender, respectively, under the Credit Agreement.

5. This Joinder Agreement may be executed by one or more of the parties on any number of separate counterparts, and all of said counterparts taken together shall be deemed to constitute one and the same instrument.

6. This Joinder Agreement shall be governed by, and construed in accordance with, the laws of the State of New York.

IN WITNESS WHEREOF, the parties hereto have caused this Joinder Agreement to be executed by their respective officers thereunto duly authorized, as of the date first written below, such execution being made on Schedule I hereto.

\* \* \* \* \*

Schedule I  
to  
Joinder Agreement  
Dated September 19, 2014

Section 1.

The "Commitment" with respect to the New Lender is:

Customers Bank

\$15,000,000.00

Section 2.

The "Group Advance Limit" with respect to the New Lender Group is \$15,000,000.00.

NEW LENDER: CUSTOMERS BANK

By: /s/ Lyle P. Cunningham Name: Lyle P. Cunningham

Title: SVP

Address for notices:

NEW MANAGING AGENT:

99 Bridge Street  
Phoenixville, Pennsylvania 19460  
Attn: Lyle Cunningham  
Fax: \_\_\_\_  
CUSTOMERS BANK

Title: SVP

By:  /s/ Lyle P. Cunningham Name: Lyle P. Cunningham

Address for notices:

99 Bridge Street  
Phoenixville, Pennsylvania 19460  
Attn: Lyle Cunningham  
Fax: \_\_\_\_

Consented to this 19th day of September, 2014 by:

KEY EQUIPMENT FINANCE,  
A DIVISION OF KEYBANK NATIONAL ASSOCIATION,

as Administrative Agent

By:  /s/ Richard S. Andersen

Name: Richard S. Andersen

Title: Designated Signer

GLADSTONE BUSINESS INVESTMENT, LLC,

as Borrower

By:  /s/ David Watson

Name: David Watson

Title: CFO and Treasurer

GLADSTONE MANAGEMENT CORPORATION,

as Servicer

By:  /s/ David Gladstone

Name: David Gladstone

Title: Chairman and CEO

**JOINDER AGREEMENT**

Reference is made to that certain Fifth Amended and Restated Credit Agreement dated as of April 30, 2013 by and among Gladstone Business Investment, LLC, Gladstone Management Corporation, as Servicer, the Lenders and Managing Agents parties thereto from time to time, and Key Equipment Finance, a division of KeyBank National Association, as Administrative Agent (as amended, modified or restated from time to time, the "Credit Agreement"). Capitalized terms used and not otherwise defined herein are used with the meanings set forth or incorporated by reference in the Credit Agreement.

Talmer Bank and Trust (the "New Managing Agent"), Talmer Bank and Trust (the "New Lender"; and together with the New Managing Agent, the "New Lender Group"), the Administrative Agent, the Borrower and the Servicer agree as follows:

1. Borrower has requested that the New Lender Group become a "Lender Group" under the Credit Agreement.

2. The effective date (the "Effective Date") of this Joinder Agreement shall be the later of (i) the date on which a fully executed copy of this Joinder Agreement is delivered to the Administrative Agent and (ii) the date of this Joinder Agreement.

3. By executing and delivering this Joinder Agreement, each of the New Managing Agent and the New Lender (i) confirms that it has received a copy of the Credit Agreement and such Transaction Documents and other documents and information requested by it, and that it has, independently and without reliance upon Borrower, Servicer, any Lender, any Managing Agent or the Administrative Agent, and based on such documentation and information as it has deemed appropriate, made its own decision to enter into this Joinder Agreement; (ii) agrees that it shall, independently and without reliance upon Borrower, Servicer, any Lender, any Managing Agent or the Administrative Agent, and based on such documents and information as it shall deem appropriate at the time, continue to make its own credit decisions in taking or not taking action under the Credit Agreement and any of the Transaction Documents; (iii) appoints and authorizes the Administrative Agent to take such action on its behalf and to exercise such powers and discretion under the Credit Agreement and the Transaction Documents as are delegated to the Administrative Agent by the terms hereof and thereof, together with such powers and discretion as are reasonably incidental thereto; (iv) agrees that it shall perform in accordance with their terms all of the obligations that by the terms of the Credit Agreement are required to be performed by it as a Managing Agent and a Lender, respectively; (v) specifies as its address for notices the office set forth beneath its name on the signature pages of this Joinder Agreement; and (vi) in the case of the New Lender, appoints and authorizes the New Managing Agent as its Managing Agent to take such action as a managing agent on its behalf and to exercise such powers under the Credit Agreement, as are delegated to the Managing Agents by the terms thereof.

4. On the Effective Date of this Joinder Agreement, both of the New Managing Agent and the New Lender shall join in and be a party to the Credit Agreement and, to the extent provided in this Joinder Agreement, shall have the rights and obligations of a Managing Agent, and a Lender, respectively, under the Credit Agreement.

5. This Joinder Agreement may be executed by one or more of the parties on any number of separate counterparts, and all of said counterparts taken together shall be deemed to constitute one and the same instrument.

6. This Joinder Agreement shall be governed by, and construed in accordance with, the laws of the State of New York.

IN WITNESS WHEREOF, the parties hereto have caused this Joinder Agreement to be executed by their respective officers thereunto duly authorized, as of the date first written below, such execution being made on Schedule I hereto.

\* \* \* \* \*

Schedule I  
to  
Joinder Agreement  
Dated September 19, 2014

Section 1.

The "Commitment" with respect to the New Lender is:

Talmer Bank and Trust \$10,000,000.00

Section 2.

The "Group Advance Limit" with respect to the New Lender Group is \$10,000,000.00.

NEW LENDER:

TALMER BANK AND TRUST

By:           /s/ Mark Smaizys—

Name: Mark Smaizys

Title: Associate Managing Director

Address for notices:

NEW MANAGING AGENT:

[2301 Big Beaver Road, Suite 525  
Troy, Michigan 48804  
Fax: \_\_\_\_]  
[333 West Wacker Drive, Suite 710  
Chicago, Illinois 60606  
Attn: Mark Smaizys  
Fax: \_\_\_\_]  
TALMER BANK AND TRUST

By: /s/ Mark Smaizys  
Name: Mark Smaizys  
Title: Associate Managing Director

Address for notices:

[2301 Big Beaver Road, Suite 525  
Troy, Michigan 48804  
Fax: \_\_\_\_]  
[333 West Wacker Drive, Suite 710  
Chicago, Illinois 60606  
Attn: Mark Smaizys  
Fax: \_\_\_\_]

Consented to this 19th day of September, 2014 by:

KEY EQUIPMENT FINANCE,  
A DIVISION OF KEYBANK NATIONAL ASSOCIATION,  
as Administrative Agent

By: /s/ Richard S. Andersen  
Name: Richard S. Andersen  
Title: Designated Signer

GLADSTONE BUSINESS INVESTMENT, LLC,

as Borrower

By: /s/ David Watson  
Name: David Watson  
Title: CFO and Treasurer

GLADSTONE MANAGEMENT CORPORATION,

as Servicer

By: /s/ David Gladstone  
Name: David Gladstone  
Title: Chairman and CEO



## **Gladstone Investment Corporation Expands Credit Facility 75% to \$185 Million with Addition of Four New Lenders**

McLean, VA, September 22, 2014: Gladstone Investment Corporation (NASDAQ: GAIN) (“Gladstone Investment” and the “Company”) announced today that on September 19, 2014, it increased its borrowing capacity on its line of credit by \$80 million to \$185 million in aggregate with the addition of four new lenders. Through its wholly-owned subsidiary, Gladstone Business Investment, LLC, the Company is a party to Amendment No. 1 to the Fifth Amended and Restated Credit Agreement (the “Credit Agreement”), which was entered into on June 26, 2014, with Key Equipment Finance, a division of Keybank National Association, Branch Banking and Trust Company, Everbank Commercial Finance, Inc. and Alostara Bank of Commerce. The Credit Agreement provided for a 3-year \$105 million credit facility but allowed the credit facility to be expanded by up to \$145 million, to a total facility amount of \$250 million, through additional commitments of existing or new committed lenders. On September 19, 2014, the Company increased its borrowing capacity under the Credit Agreement from \$105 million to \$185 million by adding four new lenders: East West Bank, Manufacturers and Traders Trust, Customers Bank, and Talmer Bank and Trust.

Gladstone Investment Corporation is a publicly traded business development company that seeks to make debt and equity investments in small and mid-sized businesses in the United States in connection with acquisitions, changes in control and recapitalizations. Gladstone Investment has paid 110 consecutive monthly cash distributions on its common stock.

Information on the business activities of all the Gladstone funds can be found at [www.gladstonecompanies.com](http://www.gladstonecompanies.com). For Investor Relations inquiries related to any of the monthly dividend paying Gladstone funds, please visit [www.gladstone.com](http://www.gladstone.com).

Source: Gladstone Investment Corporation: +1-703-287-5893